

8. DIRECTORS' DETAILS

IMPORTANT NOTE

This Section must be completed.

Proof of Identification - A Sole Director or two Directors must submit a copy of their current driver's licence with this application before the application may be accepted. Alternatively, if a driver's licence is not held, then a copy of another form of identification must be attached e.g. current passport or birth certificate.

Director #1

| | | |
|----------------------------------|---|--|
| Title: | Given name(s) <i>(do not use initials)</i> : | |
| <input type="text"/> | <input type="text"/> | |
| Surname: | <input type="text"/> | |
| Date of Birth: | <input type="text"/> / <input type="text"/> / <input type="text"/> | <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Australian Resident <input type="checkbox"/> Non-Resident |
| Residential Address: | <input type="text"/> | |
| | <input type="text"/> | |
| Suburb: | <input type="text"/> | |
| State: | Postcode: | <input type="text"/> |
| Country (if not Australia): | <input type="text"/> | |
| Type of Identification Provided: | <input type="checkbox"/> Current Passport <input type="checkbox"/> Birth Certificate <input type="checkbox"/> Driver's Licence - No.: | <input type="text"/> |

Director #2

| | | |
|----------------------------------|---|--|
| Title: | Given name(s) <i>(do not use initials)</i> : | |
| <input type="text"/> | <input type="text"/> | |
| Surname: | <input type="text"/> | |
| Date of Birth: | <input type="text"/> / <input type="text"/> / <input type="text"/> | <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Australian Resident <input type="checkbox"/> Non-Resident |
| Residential Address: | <input type="text"/> | |
| | <input type="text"/> | |
| Suburb: | <input type="text"/> | |
| State: | Postcode: | <input type="text"/> |
| Country (if not Australia): | <input type="text"/> | |
| Type of Identification Provided: | <input type="checkbox"/> Current Passport <input type="checkbox"/> Birth Certificate <input type="checkbox"/> Driver's Licence - No.: | <input type="text"/> |

9. AUTHORISED AGENT(S) FOR THIS ACCOUNT

An Authorised Agent is a person from whom you authorise Patersons to accept instructions on this account until revoked in writing. An Authorised Agent can be a Director, Company Secretary, or a nominated representative/employee of the company, but NOT your Patersons Adviser. An Authorised Agent needs to supply original certified identification.

Authorised Agent #1

| | | |
|---|--|---|
| Title: | Given name(s) <i>(do not use initials)</i> : | |
| | | |
| Surname: | | |
| Position: | | |
| Company Name: | | |
| Company Street Address: | | |
| Suburb: | | |
| State: | Postcode: | Country <small>(if not Australia):</small> |
| Home Phone: () | | Home Facsimile: () |
| Business Phone: () | | Business Facsimile: () |
| Mobile: | | |
| Email: | | |
| Please indicate preferred means of contact <input type="checkbox"/> Home phone <input type="checkbox"/> Work phone <input type="checkbox"/> Mobile <input type="checkbox"/> Home Fax <input type="checkbox"/> Work Fax <input type="checkbox"/> Email | | |
| SIGNATURE | AUTHORISED AGENT #1 | DATE SIGNED |
| SIGN HERE | | / / |

Authorised Agent #2

| | | |
|---|--|---|
| Title: | Given name(s) <i>(do not use initials)</i> : | |
| | | |
| Surname: | | |
| Position: | | |
| Company Name: | | |
| Company Street Address: | | |
| Suburb: | | |
| State: | Postcode: | Country <small>(if not Australia):</small> |
| Home Phone: () | | Home Facsimile: () |
| Business Phone: () | | Business Facsimile: () |
| Mobile: | | |
| Email: | | |
| Please indicate preferred means of contact <input type="checkbox"/> Home phone <input type="checkbox"/> Work phone <input type="checkbox"/> Mobile <input type="checkbox"/> Home Fax <input type="checkbox"/> Work Fax <input type="checkbox"/> Email | | |
| SIGNATURE | AUTHORISED AGENT #2 | DATE SIGNED |
| SIGN HERE | | / / |

The preferred contact for this account will be the Authorised Agent with whom Patersons will contact with any queries on this account.

Authorised Agent #1 Authorised Agent #2

10. PATERSONS SETTLEMENT OPTIONS

Please indicate your preferred settlement option for this account by selecting the appropriate boxes. This will be used until you notify us otherwise.

OPTION 1 Please send me a Product Disclosure Statement so I may consider establishing an account with (tick applicable account):

BankWest Money Market Account*

Patersons Cash Management Service

Adelaide Cash Management Trust

Please refer to the enclosed Money Market & Cash Management Services brochure to assist you in choosing which account best suits your needs.

* Should you choose a BankWest Money Market Account, we will forward a Product Disclosure Statement to you and, subject to the authorisation contained in Section 16 of this application form, an account will be automatically opened for you.

OR

OPTION 2 Please establish Patersons as the Authorised Operator on my existing Money Market Account (tick applicable account):

BankWest Money Market Account

Patersons Cash Management Service

Adelaide Cash Management Trust

Other (please specify):

Account Name:

Branch Name:

BSB No.: Account No.:

We will forward a form to you from the relevant product issuer to instruct them to appoint Patersons as the Authorised Operator. Patersons will then sweep funds to your account for sales and withdraw funds to pay for purchases or otherwise act in accordance with your instructions.

OR

OPTION 3 Please credit my/our bank with the proceeds of sale(s) arising from this nominated account (where the above options have NOT been completed).

Account Name:

Bank Name:

Branch Name:

BSB No.: Account No.:

OR

OPTION 4 Margin Lending settlement details (if you have a margin lending account, please complete this Section):

Patersons accepts no responsibility to determine if the client satisfies the Margin Lender's requirements.

Name of Lender:

A/C Name:

Contact Name:

A/C No:

HIN/SRN:

OR

OPTION 5 I would prefer to receive proceeds by cheque.

DIRECT DEBIT

Patersons can arrange to Direct Debit a specified bank account in order to settle amounts owing on your account. To access this facility the enclosed Direct Debit Agreement and DDR Authorisation Form must be completed and returned to Patersons.

11. PROVISION OF COMPANY INFORMATION

To enable Patersons to discharge its obligations under the Corporations Act, we are obliged to ask you for particulars of your investment objectives, financial situation and particular needs, in order to give advice which is appropriate to your requirements. Please be assured that this information will be treated confidentially. However, if you choose NOT to divulge this information, then you should consider the appropriateness of any advice we give you having regard to all your relevant personal circumstances.

1. What is your company's investment experience?

First time Inexperienced Experienced

2. Has your company previously dealt with another broker?

Yes No

3. Which of the following investment objectives would you consider is/are important to your company? (You may choose more than one):

- Preservation of capital ie. that the money invested will not fall in value
- Need for regular income from the investments
- Opportunity for capital growth
- Desire for balance between income and growth
- Opportunity for profit through short term trading
- Need to be able to readily cash-in the investment
- Minimising fees and costs

4. What is your company's attitude to risk? (You may choose more than one):

- I/We do not feel comfortable that the company's investments may fall in value.
- I/We am/are aware that investment values may fall as well as rise and feel comfortable with accepting that risk.
- My/Our lifestyle will suffer if the capital value or dividends (yield) on the portfolio do not perform as expected.
- I/We am/are willing to accept short term fluctuations in the company's portfolio with the objective of achieving longer term growth.
- I/We am/are willing to take a high degree of risk to potentially achieve higher returns.

5. Based on the circumstances of your company, how would you classify your company's investor profile?

- Conservative** - An investor constructing a longer term, diversified portfolio with an objective of achieving a satisfactory long term rate of return but accepting some volatility of returns. Specifically excludes aggressive investments and short term market plays.
- Balanced** - An investor broadly encompassing the strategies of a conservative investor and including selected market trading opportunities from time to time.
- Aggressive** - An investor who adopts a high risk/high return philosophy to investment, accepting the possibility of high losses and is not concerned about balance in the portfolio.

6. What is the approximate value of your company's current investment portfolio?

Property \$ _____

Shares \$ _____

Cash and fixed interest \$ _____

Managed funds \$ _____

Other \$ _____

Total debt \$ _____

7. What is the approximate value of your company's total net assets?

\$0 - \$50,000

\$50,001 - \$100,000

\$100,001 - \$300,000

\$300,001 - \$500,000

\$500,001 - \$1,000,000

\$1,000,001 - \$2,500,000

\$2,500,001 plus

Not disclosed

8. What has been the gross annual income of the company from all sources for the last two years?

\$0 - \$30,000

\$30,001 - \$50,000

\$50,001 - \$100,000

\$100,001 - \$250,000

\$250,001 plus

Not disclosed

9. What is your company's principal business activity?

10. Who are your company Directors?

11. Are there further details or needs you consider relevant to the company's investment requirements (eg. tax position)?

12. What are your company's specific areas of interest in the stock market?

| | |
|--|---|
| <input type="checkbox"/> Consumer Discretionary | <input type="checkbox"/> Consumer Staples |
| <input type="checkbox"/> Energy | <input type="checkbox"/> Financials |
| <input type="checkbox"/> Health Care | <input type="checkbox"/> Industrials |
| <input type="checkbox"/> Information Technology | <input type="checkbox"/> Materials |
| <input type="checkbox"/> Telecommunications Services | <input type="checkbox"/> Utilities |
| <input type="checkbox"/> Other (please specify): _____ | |

13. How did you hear of Patersons?

- Advertising (includes TV, Radio & Print)
- Attended seminar
- Contact via Patersons Adviser
- Internet (Patersons website/Search engine)
- Referral from Accountant/Financial Adviser/Lawyer
- Yellow Pages
- Referral from Friend/Relative/Colleague/Existing Client
- Marketing mailing (email/letter)

13. ELECTRONIC ACCESS

Patersons offers you automatic electronic delivery of confirmations; various forms of research on a daily basis; and notification of floats and new issues. If you would like to receive any of the following services, please tick the appropriate boxes below:

Confirmations - receive your buy and sell confirmations via email or facsimile on the day of the transaction, allowing you to avoid the delay experienced in receiving your confirmations via post, assisting you in settling your trade within the three (3) days required by the Australian Stock Exchange.

Please provide your email address or facsimile as appropriate.

Email Address:

OR

Fax:

PS Today - receive our intra-day electronic documenting market movements of the day, market news and our view on specific stocks.

Your Market Daily - a morning summary of overnight market movements.

Market Wrap - a weekly newsletter covering marketing news, views on the ASX 200 and Patersons recommended stocks.

To receive Research Notes on Stocks of Interest please contact your Patersons Adviser. These can also be accessed through Patersons Online.

14. LIMITED POWER OF ATTORNEY FOR REGISTRATION DETAILS

IMPORTANT NOTE

This Section does not apply to applicants with addresses in Tasmania. This Section must be read by all other applicants.

NOTE: Unless you tick the box below, by signing Section 16 of the Individual/Joint New Account Application Form, you will be appointing Patersons and its authorised representatives as your Attorney under this Limited Power of Attorney set out in this Section 14.

If a shareholder previously held shares via certificates or Issuer sponsorship, it is not uncommon for the registration details to differ from holding to holding (see example below). The Limited Power of Attorney set out below authorises Patersons Securities Limited ('Patersons') to make minor corrections to your existing registration details to streamline the CHESS sponsorship process. This will eliminate the inconvenience of having to provide additional documentation to confirm your details, if a discrepancy is detected. By signing the Limited Power of Attorney, you authorise Patersons to make such corrections on your behalf.

We will assume that the details you provide in Section 2, 3, 4, 5 & 6 of this Application Form are correct. Patersons staff can then amend your registration details to ensure they are consistent with your Patersons account details only if there is a discrepancy.

Example

Account details provided in Section 2, 3, 4, 5 & 6: ABC Entity Pty Ltd, 6 Smith Street South Perth WA 6151

Correction

Registration details: ABCD Entity Pty Ltd, 6 Smith Street South Perth WA 6152

If you wish to provide Patersons with the authority to make these minor amendments to your registration details, you will do so by signing Section 16. If you do not wish Patersons to have this authority, you must indicate this below.

Please note in accordance with our Terms & Conditions, we still require written notice of any changes to name, address or other relevant personal details; and this Limited Power of Attorney will not allow Patersons to act on your behalf in relation to your account.

Tick this box if you DO NOT wish to appoint Patersons and its representatives as your Attorney under the Limited Power of Attorney for registration details which authorises Patersons to make minor corrections to your existing registration details to streamline the CHESS sponsorship process.

15. GUARANTOR UNDERTAKING AND INDEMNITY

IMPORTANT NOTE

This Section must be completed.

The Guarantor (generally a director of the Company applicant) must sign the Guarantor Undertaking and Indemnity and their signature must be witnessed by an independent person. The person who signs the Guarantor Undertaking and Indemnity is then personally liable for any amounts outstanding to Patersons Securities Limited by the company which opened the account.

Guarantor's ('Client') Address Details

| | | |
|--------------------------------|---|--|
| Title: | Given name(s) (<i>do not use initials</i>): | |
| | | |
| Surname: | | |
| Residential address: | | |
| | | |
| Suburb: | | |
| State: | Postcode | |
| Country (if not Australia): | | |

Terms

In consideration of Patersons Securities Limited ABN 69 008 896 311 ('Patersons') entering into a private client agreement ('Agreement') with the entity specified in Section 2 or 3 of this Application Form, as applicable, ('Client'), the Guarantor:

- unconditionally and irrevocably:
 - guarantees to Patersons the due and punctual performance and observance by the Client of all of the obligations contained in or implied under the Agreement that must be performed and observed by the Client ('Guaranteed Obligations'); and
 - indemnifies Patersons against all losses, damages, costs and expenses which Patersons may now or in the future suffer or incur consequent on or arising directly or indirectly out of any breach or non-observance by the Client of a Guaranteed Obligation;
- agrees that Patersons may enforce this Guarantee and Indemnity against the Guarantor without first having to resort to another security interest relating to the Guaranteed Obligations and further agrees that each and every amount payable under this Guarantee and Indemnity is payable to Patersons on its written demand;
- agrees this Guarantee and Indemnity remains unaffected despite:
 - an amendment of the Agreement, whether with or without the Guarantor's knowledge or consent; or
 - a rule of law or equity to the contrary; or
 - an insolvency event affecting a person or the death of a person; or
 - a change in the constitution, membership, or partnership of a person; or
 - the partial performance of the Guaranteed Obligations; or
 - the Guaranteed Obligations not being enforceable at any time, for whatever reason, against the Client; or
 - Patersons granting any time or other concession to, compounding or compromising with, or wholly or partially releasing the Client or the Guarantor of an obligation; or
 - another thing happening that might otherwise release or affect the obligations of the Guarantor under this Guarantee and Indemnity;
- agrees this Guarantee and Indemnity is:
 - a principal obligation and is not to be treated as ancillary or collateral to another right or obligation; and
 - independent of and not in substitution for or affected by another security interest or other agreement which Patersons or another person may hold concerning the Guaranteed Obligations;
- agrees that this Guarantee and Indemnity is governed by the laws applicable in Western Australia and submits to the non-exclusive jurisdiction of the courts of Western Australia.

Signed as a deed poll.

SIGNATURE GUARANTOR

DATE SIGNED

/ /

WITNESS

SIGN HERE

DATE SIGNED

/ /

WITNESS FULL NAME (PLEASE PRINT)

PRINT WITNESS NAME HERE

16. EXECUTION AGREEMENT

IMPORTANT NOTE

To be completed by all Account Applicants

Agreement to Terms & Conditions

In signing this Application Form, the Account Applicant declares, agrees and acknowledges that it has read and understood and agrees to the terms and conditions accompanying this application form as amended from time to time and notified in writing.

Provision of Personal Information

I/we hereby declare that the information set out in this document is true and correct to the best of my/our knowledge. I/we are not aware of any other information that I/we have not disclosed to the person to whom this document is given which would be relevant to the advice given by an investment adviser. I/we give permission for this information to be used for the preparation of my/our financial advice and I/we understand that the advice will be based solely on the information supplied by us. I/We acknowledge that Patersons does not have any liability for advice given to the extent that the information I/we have provided to Patersons is incomplete or inaccurate and that it may result in investment decisions which are not suitable to my/our personal circumstances.

If there is a material change in the company's current financial position, I/we will advise Patersons of the change so that you can reassess any advice based on the information I/we have supplied to you.

Confirmation Notes

I/We authorise ALL confirmations for this account to be forwarded as directed in Section 13. If not indicated in Section 13, I/we understand these will be mailed to my/our preferred postal address.

Tax File Number or Exemption Code

I/We give permission for the company's tax file number(s) or exemption code, as provided, to be kept on file and forwarded to financial institutions as requested or as necessary.

BankWest Money Market Account (if applicable)

Subject to my/our nomination of the establishment of a BankWest Money Market Account as the preferred Settlement Option in Section 10, I/We authorise Patersons Securities Limited as my agent to:

1. Open, operate, close or make any arrangements in relation to a money market account in my/our name with BankWest;
2. Deposit credit balances on my/our trading account(s) held with Patersons to my/our BankWest account or make withdrawals to settle debit balances on my/our trading account(s) or otherwise

deposit or withdraw monies as instructed by me/us via the Patersons trust account.

3. Disclose to BankWest any personal information in order to open and administer the account. I/We acknowledge that I/we may request access to that personal information from BankWest;
4. Receive a commission of 0.25% p.a. from BankWest, or such other amount as agreed from time to time between BankWest and Patersons and disclosed to me/us;
5. Be the authorised operator of the account for issue of instructions to BankWest.

If the account is opened with a foreign address or the account is not held by an Australian resident, I/we instruct BankWest to deduct any applicable withholding tax from the interest payable on the account.

Limited Power of Attorney

I/We, unless I/we have an address in Tasmania or have indicated otherwise in Section 15 of the Individual/Joint Account Application Form, appoint Patersons Securities Limited ('Patersons') and each person appointed by Patersons severally (each referred to as 'Attorney') as my our Attorney to do in the name of me/us on my/our behalf everything necessary or expedient to:

- execute and deliver any document necessary to ensure that the registration details of securities or investments of me/us contains my/our true name, registration address and other necessary personal information as set out in Section 2, 3, 4, 5 & 6 of the Account Application Form; and
- appoint one or more substitute Attorneys to exercise one or more powers given to the Attorneys and to revoke any of those appointments.

I/We indemnify the Attorney against liability, loss, cost, charges or expenses arising from the exercise in good faith of powers granted under this Limited Power of Attorney.

SIGNATURE

SOLE DIRECTOR / DIRECTOR #1

SIGN HERE

DATE SIGNED

/ /

DIRECTOR #2 / COMPANY SECRETARY

SIGN HERE

DATE SIGNED

/ /

OFFICE USE ONLY

Adviser Code:

Adviser Signature:

Mailing Indicator:

Account No.:

Date Opened:

Client Classification: A B C

Authorised by:

Date:

Input by:

Date:

Western Australia

Perth Office

Level 23, Exchange Plaza,
2 The Esplanade,
Perth, WA 6000

T: (+61 8) 9263 1111
F: (+61 8) 9325 6452
E: patersons@psl.com.au

West Perth Office

Level 2, 34 Colin Street,
West Perth, WA 6005

T: (+61 8) 9482 0900
F: (+61 8) 9482 0999
E: patersons@psl.com.au

Albany Office

Level 2, Middleton Centre,
184-186 Aberdeen Street,
Albany, WA 6330

T: (+61 8) 9842 4700
F: (+61 8) 9841 4211
E: albanypsl.com.au

Bunbury Office

Suite 3, 53 Victoria Street
Bunbury, WA 6230

T: (+61 8) 9707 2000
F: (+61 8) 9721 1840
E: bunburypsl.com.au

Busselton Office

Suite 1, 72 Duchess Street,
Busselton, WA 6280

T: (+61 8) 9754 0700
F: (+61 8) 9754 4333
E: busseltonpsl.com.au

Kalgoorlie Office

63 Hannan Street,
Kalgoorlie, WA 6430

T: (+61 8) 9021 1422
F: (+61 8) 9021 8133
E: kalgoorliepsl.com.au

Geraldton Office

70 Forrest Street,
Geraldton, WA 6530

T: (+61 8) 9964 3800
F: (+61 8) 9964 5811
E: geraldtonpsl.com.au

Victoria

Melbourne Office

Level 15, 333 Collins Street,
Melbourne, VIC 3000

T: (+61 3) 9242 4000
F: (+61 3) 9242 4040
E: melbourne@psl.com.au

Mt Waverley Office

284 Stephensons Road,
Mt Waverley, VIC 3149

T: (+61 3) 9831 5000
F: (+61 3) 9809 5746
E: mtwaverley@psl.com.au

New South Wales

Sydney Office

Level 27, 264 George Street,
Sydney, NSW 2000

T: (+61 2) 8238 6222
F: (+61 2) 8238 6266
E: sydney@psl.com.au

Lismore Office

Suite 1, The Professional Centre,
105 Molesworth Street,
Lismore, NSW 2480

T: (+61 2) 6623 3300
F: (+61 2) 6623 3399
E: lismore@psl.com.au

Queensland

Brisbane Office

Level 37, Riverside Centre,
123 Eagle Street,
Brisbane, QLD 4000

T: (+61 7) 3737 8000
F: (+61 7) 3737 8100
E: brisbane@psl.com.au

Gold Coast Office

Suite 2, Ground Level,
Gold Coast Financial Centre,
128 Bundall Road,
Bundall, QLD 4217

T: (+61 7) 5631 2300
F: (+61 7) 5631 2399
E: goldcoast@psl.com.au

Cairns Office

Suite 5, 188 Mulgrave Road,
Westcourt, Cairns, QLD 4870

T: (+61 7) 4046 0200
F: (+61 7) 4046 0220
E: cairns@psl.com.au

Gladstone Office

136 Goonoon Street,
Gladstone, QLD 4680

T: (+61 7) 4973 1000
F: (+61 7) 4973 1010
E: gladstone@psl.com.au

Sunshine Coast Office

Level 3, Bryant House,
26 Duporth Avenue,
Maroochydore, QLD 4558

T: (+61 7) 5409 6100
F: (+61 7) 5409 6199
E: sunshinecoast@psl.com.au

South Australia

Adelaide Office

Level 20, 25 Grenfell Street,
Adelaide, SA 5000

T: (+61 8) 8407 5700
F: (+61 8) 8407 5717
E: adelaide@psl.com.au

Australian Capital Territory

Canberra Office

Level 4, Patersons Securities House,
53 Blackall Street,
Barton, ACT 2600

T: (+61 2) 6120 2222
F: (+61 2) 6273 3433
E: canberra@psl.com.au

www.psl.com.au

Patersons Securities Limited

ABN 69 008 896 311 AFSL No. 239 052

Participant of ASX Group; Securities & Derivatives Industry Association
Principal Member; Financial Planning Association Principal Member