

## **Patersons appoints Richard Pyvis as Non –Executive Director**

**3 May 2010**

Patersons Securities Limited is pleased to announce the appointment of Richard Pyvis as a Non-Executive Director.

Mr Pyvis is Executive Chairman of Hong Kong-based CLSA Capital Partners Limited, the alternative asset management arm of CLSA Asia-Pacific Markets.

CLSA is majority owned by Crédit Agricole, France’s largest retail-banking group, and is the largest and most highly rated independent stockbroking and financial services group in the Asian region.

Mr Pyvis is Western Australian born and educated and has more than 25 years experience in Asian banking and investment, including debt restructuring and private equity.

His previous senior executive roles include positions at Westpac in Australia and Japan, and the Royal Bank of Canada in Canada.

He joins former ASX Director Brendan Egan and Brunei Investment Agency Managing Director Dr Amin Abdullah as non executive directors of Patersons.

Patersons Executive Chairman Michael Manford said the company was delighted to have Mr Pyvis join the Board at a time of significant growth and diversification.

“Richard brings to the Patersons Board outstanding experience and track record in financial services, both in Australia and overseas,” said Mr Manford.

“Patersons remains very ambitious to build its financial services footprint in high end quality services and products, and Richard brings valuable perspectives and enormous market knowledge to the table.

We see Richard’s appointment as part of Patersons’ ongoing development as a diversified financial services group, building value-adding services around our core stockbroking business.”

Mr Pyvis said he was very pleased to join the Board of Patersons as the firm pursues its growth strategy.

“I have known Patersons as a firm for many years and have watched with admiration as it has successfully grown its business beyond its traditional market in WA to becoming one of the most successful Australian-owned advisory brokers in Australia,” he said.

“Patersons now has a robust platform from which to build its franchise and I look forward to being able to add value as the business moves to a new level over the next few years.”

Mr. Pyvis read Economics (Japanese Studies) at the University of Western Australia, and has also studied at IMI in Switzerland and INSEAD in France. He has published extensively on Asian and management issues over the past decade.

He devotes a substantial amount of his time as Executive Chairman of CLSA Capital Partners to strategy and management of its US\$ 2.5 billion funds under management in Private Equity, Property, Mezzanine Finance, Transport and Clean Resources/Water.

He is Chairman of the Funds’ Investment Committees, and sits on numerous company boards across the region. He has previously been active in CLSA’s advisory assignments in Thailand, Indonesia and China.

Mr Pyvis is a member of the Hong Kong Securities Institute, and the Executive Committee of the Hong Kong General Chamber of Commerce’s Coalition of Service Industries.

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For further enquiries, please contact:

Michael Manford

Executive Chairman

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## About Patersons Securities Limited

Patersons is one of Australia's leading specialist stockbroking and financial services firms, providing a wide range of services from stockbroking and financial planning to investment banking and institutional dealing.

Patersons has built a true national presence with a powerful advisory team, a strong and growing institutional broking arm, award winning research and corporate finance teams and a growing Patersons Asset Management team.

Since being established in 1903 Patersons has had only five executives in the top management position, providing remarkable stability in a highly dynamic and volatile industry.

The firm now has more than 500 employees in 20 offices throughout Australia including Perth, Sydney, Melbourne, Brisbane, Adelaide and Canberra, as well as 14 regional branches, servicing a client base in excess of 100,000 clients.